

TRANSLATION

Date: 10 November 2020
REF: CCG/107/2020

**Sirs, Boursa Kuwait
Sirs, Capital Markets Authority**

Greetings,

According to chapter four (Disclosure of Material Information) of rulebook ten (Disclosure and Transparency) of the executive bylaws of law 7/2010 and its amendments.

We would like to announce that the second substitute member Mr. Yousef Yaqoub Al-Awadhi has been called. Mr. Al-Awadhi has accepted to join the Board of Directors of the Commercial Bank of Kuwait as a board member effective from 10/11/2020 to complete the current board term.

Best regards,

Tamim Khaled Al Meaan
GM, Compliance & CG



NOTE: This is a translation of the original for and binding Arabic text. In case of any difference between the Arabic and the English text, the Arabic text will be prevailing.

Annex (11)**Disclosure of Material Information Form**

| | |
|--|---|
| | |
| Date | 11 November 2020 |
| Name of the Listed Company | Commercial Bank of Kuwait (K.P.S.C) |
| Material Information | We would like to announce that the second substitute member Mr. Yousef Yaqoub Al-Awadhi has been called. Mr. Al-Awadhi has accepted to join the Board of Directors of the Commercial Bank of Kuwait as a board member effective from 10/11/2020 to complete the current board term. |
| Significant Effect of the material information on the financial position of the company | - |

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

NOTE: This is a translation of the original for reference purpose only, and binding is Arabic text. In case of any difference between the Arabic and the English text, the Arabic text will be prevailing.